

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Salazar Resources Limited					Reporting Entities May Insert Their Brand/Logo here	
Reporting Year	From	1/1/2024	To:	31/12/2024	Date submitted		10/7/2025
Reporting Entity ESTMA Identification Number	E258600		<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Nick DeMare			Date	10/7/2025		
Position Title	Director						

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ecuador	Government of Ecuador	Ministry of Energy and Non-Renewable Natural Resources			119,025					119,025	Mining concession fees

Additional Notes:	ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATE FOR THE TWELELVE MONTH PERIOD ENDED DECEMBER 31, 2024 USED FOR USD TO CANADIAN DOLLAR OF 1.3700
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ecuador	Bettys			41,121					41,121	
Ecuador	Ruminahui			4,727					4,727	
Ecuador	Osos			2,886					2,886	
Ecuador	El Potro			14,810					14,810	
Ecuador	Los Santos			27,919					27,919	
Ecuador	Bonanza			23,932					23,932	
Ecuador	Macara			3,630					3,630	

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