



Salazar Resources Announces Results of Annual General Meeting

VANCOUVER, BRITISH COLUMBIA, Jun 19, 2024 -- SALAZAR RESOURCES LIMITED (TSXV: SRL, OTCQX: SRLZF, Frankfurt: CCG.F) ("Salazar" or the "Company") announces that at the annual general meeting (the "Meeting") of shareholders of the Company held on June 19th, 2024, the shareholders re-elected Messrs. Fredy Salazar, Pablo Acosta, Nick DeMare, Merlin Marr-Johnson, and Ms. Mary Gilzean as directors of the Company. Mr. Etienne Walter did not stand for re-election at the Meeting. The Board thanks Mr. Walter for his contributions during his 17 year tenure with the Company and we wish him the best in his future endeavours.

The shareholders also passed all other resolutions including an ordinary resolution ratifying the Company's stock option plan, pursuant to which the Company may grant stock options up to 10% of its issued and outstanding common shares at the time of the grant. .

Following the Meeting, the directors appointed Mr. Fredy Salazar as President and Chief Executive Officer of the Company, Mr. Pablo Acosta as Chief Financial Officer and Mr. Freddy David Salazar as Corporate Secretary. The Board also appointed Mr. Nick DeMare, Ms. Mary Gilzean and Mr. Merlin Marr-Johnson to the audit committee.

About Salazar

Salazar Resources Limited is focused on creating value and positive change through discovery, exploration, and development in Ecuador. The team has an unrivalled understanding of the geology in-country and has played an integral role in the discovery of many of the major projects in Ecuador, including the two newest operating gold and copper mines. Salazar Resources has a wholly owned pipeline of copper-gold exploration projects across Ecuador with a strategy to make another commercial discovery and farm-out non-core assets. The Company actively engages with Ecuadorian communities and together with the Salazar family it co-founded The Salazar Foundation, an independent non-profit organization dedicated to sustainable progress through economic development. The Company already has carried interests in three projects. At its maiden discovery, Curipamba, Salazar Resources has a 25% stake fully carried through to production. At two copper-gold porphyry projects, Pijili and Santiago, the Company has a 20% stake fully carried through to a construction decision.

For further information from Salazar Resources, please contact Nick DeMare, Director, at ndemare@chasemgt.com or at 604-685-9316. Please also visit the Salazar Resources website at www.salazarresources.com.

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