

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Salazar Resources Limited						
<b>Reporting Year</b>	<b>From</b>	01/01/2023	<b>To:</b>	12/31/2023	<b>Date submitted</b>	05/23/2024	Reporting Entities May Insert Their Brand/Logo here
<b>Reporting Entity ESTMA Identification Number</b>	E258600	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report					
<b>Other Subsidiaries Included</b> (optional field)							
<b>Not Consolidated</b>							
<b>Not Substituted</b>							
<b>Attestation by Reporting Entity</b>							
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>							
<b>Full Name of Director or Officer of Reporting Entity</b>	Nick DeMare			<b>Date</b>	05/23/2024		
<b>Position Title</b>	Director						

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<b>Reporting Year</b>	<b>From:</b> 01/01/2023	<b>To:</b> 12/31/2023	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Salazar Resources Limited		
<b>Reporting Entity ESTMA Identification Number</b>	E258600		
<b>Subsidiary Reporting Entities (if necessary)</b>			

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ecuador	Government of Ecuador	Ministry of Energy and Non-Renewable Natural Resources			114,687					114,687	Mining concession fees

<b>Additional Notes:</b>	ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE ANNUAL AVERAGE EXCHANGE RATE FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023 USED FOR USD TO CANADIAN DOLLAR OF 1.3494
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**Reporting Year** **From:** 01/01/2023 **To:** 12/31/2023  
**Reporting Entity Name** **Salazar Resources Limited** **Currency of the Report** CAD  
**Reporting Entity ESTMA Identification Number** **E258600**  
**Subsidiary Reporting Entities (if necessary)**

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ecuador	Bettys			39,622					39,622	
Ecuador	Ruminahui			4,554					4,554	
Ecuador	Osos			2,781					2,781	
Ecuador	El Potro			14,270					14,270	
Ecuador	Los Santos			26,902					26,902	
Ecuador	Bonanza			23,060					23,060	
Ecuador	Macara			3,498					3,498	

**Additional Notes<sup>3</sup>:** ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE ANNUAL AVERAGE EXCHANGE RATE FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023 USED FOR USD TO CANADIAN DOLLAR OF 1.3494