



Salazar Resources Grants Stock Options

VANCOUVER, BRITISH COLUMBIA, MAY 23, 2023 -- SALAZAR RESOURCES LIMITED (TSXV: SRL, OTC QX: SRLZF, Frankfurt: CCG.F) ("Salazar Resources" or the "Company") announces the granting of stock options to directors and officers of the Company for the purchase of up to 4,910,000 common shares, at a price of \$0.10 per share, for a period of five years.

About Salazar

Salazar Resources is focused on creating value and positive change through discovery, exploration and development in Ecuador. Salazar Resources has a portfolio of copper-gold exploration projects in Ecuador with a strategy to make another commercial discovery and farm-out non-core assets. The Company already has carried interests in three projects. At its maiden discovery, Curipamba, Salazar Resources has a 25% stake fully carried through to production. A feasibility study completed in October 2021 generated a base case NPV (8%) of US\$259 million. At two copper-gold porphyry projects, Pijili and Santiago, the Company has a 20% stake fully carried through to a construction decision.

For further information from Salazar please contact Freddy D. Salazar, Manager, Corporate Development; and Corporate Secretary at dsalazar@salazarresources.com or ir@salazarresources.com.

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