Extractive Sector	or Transp	parency Me	easures	Act - Annı	ual Report		
Reporting Entity Name	Salazar Resources Limited						
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/13/2022	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E258600		Original SuAmended F				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•	• • •	
Full Name of Diverton on Officer of Denovities Futition		Niel D	o Movo				
Full Name of Director or Officer of Reporting Entity Position Title		Nick D Dire			Date	5/13/2022	

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 12/31/2021 From: 1/1/2021 Reporting Entity Name Currency of the Report CAD Salazar Resources Limited Reporting Entity ESTMA E258600 **Identification Number** Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Notes³⁴ Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments² Ministry of Energy and Non-Renewable Natural Resources Ecuador Government of Ecuador 355,800 355,800 Mining concession fees 31,345 31,345 Municipal fees Ecuador Las Naves Canton Municipal

Additional Notes:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATE USED FOR UNITED STATES DOLLAR TO CANADIAN DOLLAR OF 1.2537

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

necessary)

From: 1/1/2021 To: 12/31/2021

Salazar Resources Limited

Currency of the Report CAD

E258600

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Ecuador	Curipamba			247,357					247,357		
Ecuador	Osos			36,483					36,483		
Ecuador	Pijili			40,775					40,775		
Ecuador	Santiago			23,570					23,570		
Ecuador	Regional			21,932					21,932		
Ecuador	El Potro			17,028					17,028		

Additional Notes³:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATE USED FOR UNITED STATES DOLLAR TO CANADIAN DOLLAR OF 1.2537